Name: _____ Student #: _____

Year/Class: _____ Date: _____ Score: _____

ACTIVITY # 1

1. What rate was applied to a $6 - year$ loan of ฿420,000 that accumulates to ฿575,080?

2. An amount of ฿32,500 is invested at 4.6% simple interest for $5\ years$. Complete the entries of the table below.

Time	Principal	Rate of Interest	Interest	Maturity Value
0	฿32,500	0.046	0	฿32,500
1				
2				
3				
4				
5				

3. . What will be the maturity value of ฿18,300 if it is borrowed at 7.5% simple interest for $10\ months$?